

CONTRACT

I CONTRACTING PARTIES

Article 1

This Contract was made between:

_____, with legal address in _____, street _____ no. ____, registered with _____, no. of registry file : _____ (hereinafter: the company) represented by _____, director, as an authorized person to sign this Contract

and

Registry of Securities in Federation of Bosnia and Herzegovina, Joint Stock Company, Sarajevo, Maršal Tito st. 62/II (hereinafter: Registry), represented by Miroslav Džidić, director, as an authorized person to sign this Contract.

II SUBJECT OF CONTRACT

Article 2

Subject of this Contract is regulating rights and obligations of the Contracting Parties in relation to the membership in the system of inspection of the account kept with the Registry.

III RIGHTS AND OBLIGATIONS OF CONTRACTING PARTIES

Article 3

A company may perform tasks pertaining to the inspection of the balance of the account at the Registry, only as a member of the system of inspection of the account at the Registry, defined in Article 24, item d) of the Rules of Operation of the Registry of Securities no. 05-01-NO-XVII-4/02, dated April 04, 2002, approved decisions of the Securities Commission in F BH, no. 04-05-419/02, dated April 26, 2002 (text of the Rules of Operation of the Registry and of the instruction are available on the Registry's web page : www.rvp.ba).

The Registry shall make a decision on admission to membership based on the written request made by the Company, submitted documentation determined in Article 10 of the Rules of Operation of the Registry, as well as the proofs on fulfilling conditions for admission to the membership, defined by the Decision on Determining Criteria for Admission to the Membership of the Registry of Securities.

By its admission to the membership, the Company entirely and irrevocably accepts the Rules of Operation of the Registry, all instructions, decisions, conclusions and measures of the Registry, pertaining to the operations referred to in this Contract.

Article 4

After adopting the decision on admission to the membership, and at the written request by the Company, followed by the submitted proof on effected payment of the annual fee for membership and using the membership system, and following the performed training for work on the system, the

Registry shall award identification codes for working with software for the membership system, to the person who is stated in the request, and who has to be an employee of the Company.

Identification code referred to in paragraph 1 of this Article consists of two parts: username and password.

Username is a visible part of the code and consists of the name and last name of the authorized person, and password is a protected part of the code.

Notice on awarding the password shall be submitted to the Company by electronic mail or by regular mail, return receipt requested.

The Company is required to present the notice referred to in paragraph 3 of this Article to the person to whom the identification code relates, and prevent unauthorized persons from accessing the code.

The Company is required to familiarize the person to whose name the identification code was awarded with the Instruction for Awarding Registry's Identification Code.

Article 5

If an unauthorized person uses the identification code, the Company and the person-employee to whose name the identification code was awarded shall have a joint and several obligation for all consequences arising from unauthorized use of the code.

In case of the use of identification code by an unauthorized person, the Company is required to report this to the Registry, immediately, via fax or by e-mail, requesting the change of the identification code.

In case referred to in the previous paragraph, the Registry shall immediately change the identification code, and not later than within 24 hours, and notify the Company of this in writing, in the manner referred to in Article 5, paragraph 3 of this Contract.

Article 6

If the employment with the Company of the person to whom the identification code was awarded is terminated, the Company is required to, immediately after passing the enactment on termination of employment of that person, submit a request to the Registry on canceling the awarded identification code.

In the case referred to in the previous paragraph, the Registry shall annul the identification code immediately after receiving the request, and not later than on the next business day.

In case that the Company acts contrary to paragraph 1 of this Article, it shall be liable for all damage arising from ungrounded use of the identification code.

Article 7

The Registry approves the level of data that can be the subject of inspection, in accordance with the law, and the Company, through the person to whom the identification code was awarded, enables access to software for the membership system, which implies:

- direct (on line) inspection of the balance of the account with the Registry as of the requested day;
- inspection in the list of securities holders as of the requested day;
- data on changes on the security occurring before the requested day.

Article 8

The Company shall pay the fee to the Registry for the services referred to in this Contract, within the legal time limit, in the amount defined in the Decision on Determining the Type and Amount of the Fee for Services Provided by the Securities Registry in Federation of Bosnia and Herzegovina – cleared text ("BH Federation Official Gazette", no. 37/04).

IV TRANSITIONAL AND CLOSING PROVISIONS

Article 9

Registry accepts responsibility for all actions taken by it in connection with operations referred to in this Contract and is liable for protection and security of data registered in the registration system.

The Company shall keep confidential all data from the registration system about which it learns during performance of the operations referred to in this Contract.

Article 10

Contracting Parties shall base their mutual relations stipulated in this Contract on the principles of trust, business moral and good business practices, with the obligation of keeping the business secret.

Article 11

If provisions of this Contract are contrary to the Rules of Operation of the Registry and the instruction, relating to the operations that are the subject-matter of this Contract, the provisions of the Rules of Operation of the Registry and the instruction, shall apply.

Article 12

Provisions of this Contract may be changed following the written approval of Contracting Parties, and in accordance with the law and other regulations regulating this matter.

Article 13

Realization of cooperation referred to in this Contract, as well as its enhancing and development, and other issues of importance for Contracting Parties, shall be regulated by annexes made in writing, that will be an integral part of this Contract.

Article 14

Any possible misunderstandings shall be resolved by the Contracting Parties amicably, and in case of a dispute arising from this Contract, the court in Sarajevo will be competent.

Article 15

This Contract has been made in four identical copies, two copies in the Bosnian language and two in Croatian; each Contracting Party keeps one copy in the Bosnian language and one copy in the Croatian language.

_____, director

Securities Registry in FBH

Miroslav Džidić, director

No. 04-4-05- SU- /04

In Sarajevo, on _____